

Life Insurance

Lifelong Promise • Lifelong Partner



Refundable Cancer Insurance Plan

Major diseases can strike at the most unexpected of times, which is why it is essential to secure the necessary protection for yourself and your family. Even when a major illness strikes, you'll have the financial means for treatment and to care for your family, allowing you to focus on your recovery.

Refundable Cancer Insurance Plan ("the Plan") combines 10 years of cancer coverage with a savings element. If the Insured is unfortunately diagnosed with a covered cancer during the Policy term, the Plan will pay a lump-sum cash benefit to support your finances at a time of need. If there is no previous claim Policy maturity, you will also receive a guaranteed cash benefit equal to 90% of the total Premiums paid.



Comprehensive coverage

Cancer Benefit

If the Insured is unfortunately diagnosed with any covered cancer, a lump-sum cash benefit will be payable equivalent to 100% of the Sum Assured, less benefits already paid (if any).

Coverage for 8 types of Carcinoma-in-situ or Early-stage Cancers

If the Insured is diagnosed with any covered carcinoma-in-situ (including breast, cervix, uterus, fallopian tube, vagina and testicle) or early-stage cancer (including ovary and prostate), a cash benefit will be payable which is equal to 20% of the Sum Assured, with a maximum benefit payment of HK\$240,000¹. This benefit will only be payable once during the policy term.

Guaranteed 90% Premium Refund at Maturity

This Plan offers Premium refund. During the Policy is in force, at Policy maturity, you will receive 90% of your total Premiums paid², bolstering your savings on top of a comprehensive protection.

Life Protection for Peace of Mind

If the Insured passes away during the Policy term, a death benefit payable to the Beneficiary will be equal to 100% of the total Premiums paid plus HKD10,000 as financial support.

Details of the Plan

Plan	Sum Assured (HKD)		
	Plan 1	Plan 2	Plan 3
Cancer Benefit	300,000	500,000	800,000
Carcinoma-in-situ Benefit	60,000	100,000	160,000
Death Benefit	100% of Total Premiums Paid + HKD10,000		

Premium Illustration – Monthly Premium (HKD)

Age	Plan 1		Plan 2		Plan 3	
	Male	Female	Male	Female	Male	Female
31-35	402	570	629	910	969	1,421
36-40	583	724	931	1,167	1,453	1,834
41-45	876	875	1,422	1,420	2,238	2,236

The monthly premium paid depends on the illustration document.

Enrolment Terms

Issue Age	Age 18 to 55
Policy Currency	HKD
Premium Payment Term	10 years
Benefit Term	10 years
Premium Payment Method	Annual or Monthly

Premiums Refund

If the Policy is terminated before maturity, the Premiums refunded will be calculated according to:

Policy Termination	Percentage of Total Premiums Paid as at the day of termination
Before the end of the 7 th Policy year	0%
At or after the end of the 7 th Policy year	60%
At or after the end of the 8 th Policy year	70%
At or after the end of the 9 th Policy year	80%
At the end of the 10 th policy year	90%

Notes:

¹ While the Policy is in force, in the event of a confirmed diagnosis of any one of the covered benefit of Carcinoma-in-situ or Early-stage Cancers, the Insured can receive 20% of the Sum Assured with a maximum limit of HKD240,000. In case the Insured is already covered by the Basic Plan, its riders and same protection under other plans provided by China Life (Overseas), the total claim payment cannot exceed such maximum limit. Such claim payment of Carcinoma-in-situ or Early-stage Cancers is distributed once only while the policy is in force.

² Customers are required to hold the Policy until maturity (by which time the Policy should still be effective) without any previous claims.

Important Information:

This product brochure is for reference only. Please refer to the Policy documents for the complete definitions of the capitalised terms, as well as all the terms and conditions of this product. You are reminded to review all of the relevant product materials provided to you and to seek independent professional advice if necessary.

1. The Policy is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)" or "us/we/our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Policy. You should fully understand all of the risks involved in this product and consider whether this product is affordable and suitable to you before making your application.
2. China Life (Overseas) shall make the final decisions on the underwriting and claims. We shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any Premium paid without interest for declined cases.
3. No dividend will be paid in the Policy and therefore dividends are not available to the Plan.
4. Exclusion - any claims directly or indirectly caused by or resulting from the following conditions will not be covered: (1) any Carcinoma-in-situ or Early-stage Cancers commences and manifests itself within 90 days from the Issue Date or any date of reinstatement, whichever is later; (2) congenital or pre-existing conditions when applying for the Policy; (3) Acquired Immunodeficiency Syndrome (AIDS) or AIDS-related complex; (4) suicide or self-inflicted injuries, whether sane or not; (5) any Cancers, Carcinoma-in-situ or Early-stage Cancers arising out of consumption of poisoning drugs, psychiatric drug, drug abuse, abuse of solvents, and other substances unless prescribed by a Medical Practitioner for the covered treatment; (6) entering, departing from, driving or flying on or being situated by any means in an aerial vehicle except as a fare-paying passenger of a flight of scheduled route on a commercial aircraft of an airline.

In addition, the information stated herein is for reference only. Please refer to the General Provisions for the exact terms and conditions and limitations such as incontestability, suicide and fraud etc. or all exclusions.

5. Non-Payment of Premium/Automatic Premium Loan - You should pay Premium(s) on time according to the selected Premium payment schedule. If the due Premium remains unpaid upon the expiry of the Grace Period, an Automatic Premium Loan will be taken out against the Policy to settle the unpaid Premium automatically. All Policy Loans are interest-bearing and calculated at a rate (as stated on our corporate website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the Indebtedness. When the loan balance exceeds the guaranteed Cash Value of the basic plan of the Policy, the Policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the Surrender Value of the Policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.
6. Cooling-off Right - You have the right to cancel the Policy within the Cooling-off Period and obtain a refund of any Premiums paid by giving written notice to us provided that you have not made any claims under the Policy. Such notice must be signed by you and submitted to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 days after the delivery of the Policy or issue of a Notice to you or your representative informing you that the Policy is available, whichever is earlier.

What are the key product risks?

Credit risk:

This product is a life insurance Policy issued by China Life (Overseas). Any Premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the Policy. Therefore this product is subject to our credit risk.

Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the Policy early, you may receive an amount considerably less than the total amount of Premiums paid.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current planned benefits and/or returns may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

Liquidity and Withdrawal risk:

You are obliged to hold the Policy and pay the Premium for the designated period of time. If you terminate the Policy prior to the Policy Maturity Date, you will suffer a financial loss. In case you make partial withdrawals from the Policy, your account value, death benefit and other Policy values will be reduced, and you may need to pay the relevant handling fee or charges (if any).

Policy Termination:

The Policy will be terminated if (a) the Insured passes away, (b) you do not pay the Premium within 31 days of the due date and the Policy has no Cash Value, or (c) the Cancer Benefit is paid.

This product brochure is for reference only and contains descriptions of the key features of this product. For all the terms and conditions and exclusions of this product, please refer to the policy documents of this product. In the event of any ambiguity or inconsistency between the terms of this brochure and the policy documents, the Chinese version of the policy documents shall prevail.

This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or offer to sell or solicitation to buy any insurance product outside Hong Kong. China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") does not provide or offer to sell any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan. For a copy of the terms and conditions of the policy contract, please contact China Life (Overseas) for enquiry.

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